

# KARNATAKA STATE FINANCIAL CORPORATION

## Sec. 4(1)(b)(ii) of RTI Act, 2005: The Powers and duties of its officers and employees.

### ***Managing Director:***

The Managing Director shall be the chief executive and controls the overall affairs of the Corporation, in tune with Central and State Government policies, and directives of SIDBI and also directions of Board. The Board of the Corporation shall formulate the functioning policies on Sanction, Disbursement and Recovery operations of the Corporation in tune with SFCs Act 1951. The Managing Director guides in achieving the targets for various performance parameters and their accomplishment through suitable operational strategies.

### ***Executive Directors:***

To assist the Managing Director in terms of the overall activities of the Corporation and monitor the implementation of the decisions taken by the Board / Managing Director. The Executive Directors shall also guide General Managers, Deputy General Managers, Assistant General Managers of various departments in Head Office and also Branch Heads.

### **GENERAL MANAGERS (Circles)**

Looking after the operational performance of the branches coming under each circle and also assisting the Executive Director.

### **GENERAL MANAGER (INTERNAL AUDIT)**

Head of the Internal audit of the Corporation and monitors all observations made by the Audit Team and also guides further action need to be taken for compliance report in respect of Audit Observations.

### **DEPUTY GENERAL MANAGERS**

Head of the Super A Grade Branches of the Corporation, further they are heading different departments in Head Office

### ***Deputy General Manager( Recovery)***

The recovery/legal and other aspects of NPA cases are looked after by DGM / AGM in-charge Recovery.

### ***Deputy General Manager( Controller)***

To look after the overall Accounts and Finance department, Funds Management, Resource Forecast, handling of Annual Accounts and maintenance of relevant records.

### ***Assistant General Manager (Personnel & Administration)***

To look after the work relating to Personnel and Administration under the supervision of Executive Director(I).

All A Grade Branches are headed by Assistant General Managers and all B Grade branches are headed by Managers who will look after all operations of the Corporation at Branch Level.

Managers, Deputy Managers, Assistant Managers, Assistants, Stenographers, Clerks, typists shall work according to work allocation issued by the Branch Heads at Branches and Section Heads at Head Office.